



Notice of Modification/Assumption

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Republic Mortgage Insurance Company
Republic Mortgage Guaranty Insurance Corporation
Republic Mortgage Assurance Company
P.O. Box 2514 Winston-Salem, NC 27102
101 North Cherry Street Suite 101
Winston-Salem, NC 27101
800-999-RMIC (7642) www.rmic.com

Insured's Information		Loan Information	
Insured's Name		RMIC Certificate Number	
Street Address		Current Borrower Name	
City		Property Address	
State	ZIP Code	City	
Insured Loan Number		State	ZIP Code
Current Servicer			

Modification (Traditional) **HARP** (Home Affordable Refinance Program) **HAMP** (Home Affordable Modification Program)

All modifications (including land releases, pledges, etc.) must be submitted to RMIC for written approval, EXCEPT a modification to convert an Adjustable Rate Mortgage (ARM) with a conversion to a Fixed Rate / Fixed Payment loan. All other changes should be indicated below in the **Changes** section.

Assumption – All assumptions must be submitted to RMIC for written approval.

Name(s) of assuming borrower(s) and Social Security Number(s)

Will the original borrower be released from liability? Yes No (If yes, please submit: loan application, current credit report, sales contract, VOD/VOE or acceptable alternative documentation, separation agreement or divorce decree.)

Will any terms or conditions of the original loan be modified? Yes No (If yes, please indicate changes below in the **Changes** section.)

Is this loan delinquent? Yes No Number of months delinquent

Loan due date Resolution of delinquency

Describe changes (i.e., insurance changes, name changes, partial release, pledges)

Changes

New Loan Number	Effective date of Modification/Assumption	Term of loan (months)	Coverage required

If the coverage required is greater than the current coverage, by signing below, Insured certifies no payments were more than 30 days past due during the 12 months preceding modification or since closing date of the existing loan, whichever is the lesser period of time.

Sales Price	Current Property Value	Date of Valuation	Occupancy Status: <input type="checkbox"/> Primary <input type="checkbox"/> Non-Owner <input type="checkbox"/> Secondary
\$	\$		

Loan Balance and Payment	Existing	Modified	Complete this information if the modified loan type is ARM or other Non-Fixed Payment loan, including buydown. -Index Name -Margin -Months to 1 st interest rate adj. -Months between interest rate adj. -Interest rate cap per adj. % -Maximum interest rate (life cap) % -Months to 1 st payment adj. -Months between payment adj. -Payment cap per adj. % -Temporary buydown: <input type="checkbox"/> 1-0% <input type="checkbox"/> 2-1% <input type="checkbox"/> 3-2-1%
Balance \$			
Interest Rate %			
P & I Only \$			
PITI \$			
DTI %	N/A		
Remaining Term #	341		
Capitalized Amount \$	N/A		
Principal Forbearance \$	N/A		
Principal Forgiveness \$	N/A		
Borrower Contribution \$	N/A		

Modified Loan Type: ARM with PNA Step Rate

Fixed Rate / Fixed Payment Option ARM

Fully Amortizing ARM Other

# of Years	Year 1 Rate %	Year 2 Rate %
Year 3 Rate %	Year 4 Rate %	Year 5 Rate %

Complete for RMIC Approval: (If an increase in coverage or other risk occurs, additional premium may be required. If a new note was executed, there may be a change in the renewal rate.) RMIC will fax or e-mail an endorsement to the existing RMIC Certificate. Insured is required to maintain all information relating to the origination and servicing of the Original Loan, which must be provided to the Company when requested under the terms of the Master Policy. Except as expressly modified herein, all terms and conditions of the Commitment/Certificate, the Master Policy, and Endorsements, relating to the Original Loan, will still remain in effect. RMIC reserves all rights.

Person to Contact (Please Print) Phone

Fax E-mail

The undersigned hereby certifies the information as represented in this notice is true and correct.

Authorized Signature: X Date